

Familiarization Programmes conducted in FY 2022-23 for Independent Directors

Preamble:

Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“the Listing Regulations”) and Schedule IV of the Companies Act, 2013 requires a Company to familiarize its Independent Directors through various programmes about the Company, including the following:

- (a) Nature of the industry in which the company operates;
- (b) business model of the Company,
- (c) roles, rights, responsibilities of independent directors; and
- (d) any other relevant information from time to time.

Further, Regulation 46(2) of the Listing Regulations requires a Company to disseminate on its website the details of familiarization programmes imparted to Independent Directors including the following details:-

1. number of programmes attended by Independent Directors (during the year and on a cumulative basis till date),
2. number of hours spent by Independent Directors in such programmes (during the year and on a cumulative basis till date), and
3. other relevant details.

In terms of above, the Company conducted the following familiarization programmes for its Independent Directors:

- Industry outlook at the Board meeting
- Regulatory updates at Board and Committee Meetings
- Presentations on Internal Control over Financial Reporting, Operational Control over Financial Reporting, Prevention of Insider Trading Regulations, SEBI Listing Regulations, Accounting Standards, Framework for Related Party Transactions, etc.
- Material Events were informed to the Members of the Board on their occurrence.

The details as required under Regulation 46(2) of the Listing Regulations are mentioned as under:

| Name of Independent Directors | No of Programmes/ Meeting attended | | No of hours spent | |
|-------------------------------|------------------------------------|----------------------|-----------------------|----------------------|
| | During the FY 2022-23 | Cumulative till date | During the FY 2022-23 | Cumulative Till date |
| Mr. Babulal Jain | 2 | 2 | 2 Hours | 2 Hours |
| Ms. Dhara Pratik Shah | 2 | 4 | 2 Hours | 4 Hours |
| Mr. Sandeep Padmakant Parikh | 2 | 5 | 1Hours | 5 Hours |